



HOCHIMINH STOCK EXCHANGE

16 Vo Van Kiet St., Dist.1, Hochiminh City, Vietnam

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LISTING AND OFFICIAL STOCKS TRADING OF MILITARY INSURANCE CORPORATION (MIG)



On 21st January 2021, Ho Chi Minh Stock Exchange (HOSE) held a ceremony to celebrate the listing decision and put **130,000,000** shares of Military Insurance Corporation (Stock code: **MIG**) into trading. The total value of MIG listed shares reached **1,300,000,000,000 VND**, the reference price on the first trading day was 15,550 VND/share, the price fluctuation band was +/- 20%.

Military Insurance Corporation officially operated since 2007, formerly known as Military Insurance Joint Stock Company, with charter capital of 300 billion VND. After 12 years of development, the Corporation has 66-member companies over the country, with the current capital has reached 1,300 billion VND. The main business activity of MIG is trading non-life insurance products. The Corporation is not only the best insurance unit under the Ministry of Defence, but also promotes its service externally with 146 insurance products to meet the requirements of all types of customers. According to the consolidated financial statements in the prospectus of the Company, in 2018 and 2019, the Company's net revenue reached 1,632 billion VND and 1,847 billion VND; with profit after tax reached 108 billion VND and 141 billion VND, respectively. Particularly in the first 9 months of 2020, the Company's net revenue is 1,604 billion VND, equivalent to over 98 billion VND of profit after tax.



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At the ceremony, the representative of HOSE congratulated the first trading session of MIG shares, and at the same time shared that, listing on the Stock Exchange will bring many advantages for the company: advantages of access to capital, enhancing the reputation and branding... As the market operator, HOSE always accompanies and supports listed companies in fulfilling their obligations, especially in information disclosure, updating regulations and policies related to the stock market, attending training programs and updating international good corporate governance practices, sustainable development...

About Hochiminh Stock Exchange

HOSE is one of the operators of Vietnam's stock market. As of 31st December 2020, there were 392 shares, 03 closed-end fund certificates, 07 ETF certificates, 118 covered warrants and 33 corporate bonds listed on HOSE. The total listed shares volume reached over 99.73 billion shares, with total market capitalisation value reached nearly VND 4.08 quadrillion, equivalent to approximately 95.05% total market capitalisation of listed shares; achieved about 67.59% estimated GDP in 2019 (GDP at current pricing after the recalculation).

HOSE always supports and assists its members and listed companies to facilitate a transparent and sustainable stock market towards the global good practices.

Contact information

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